

SCHOOL DISTRICT OF WAUZEKA-STEUBEN
INVESTMENT GUIDELINES

The Board considers an investment program to be a critical ingredient of sound fiscal management. Therefore, funds which are not needed to meet immediate operation expenses should be invested in authorized securities or funds to accrue maximum interest. Quotes may be obtained from financial institutions to ensure that the funds are invested where maximum returns may be realized.

1. The investment program shall be administered in a way that will ensure:
 - a. A continuous process of temporarily investing all funds not immediately needed
 - b. That all District investments will be in compliance with applicable state and federal laws and regulations
 - c. The relative security of the funds and financial stability of the Public Depository (ies).
2. The funds not immediately needed may be invested in the following:
 - a. Time deposits in any credit union, bank, savings bank, trust company, or savings and loan association which is authorized to transact business in Wisconsin if the time deposits mature in not more than one year
 - b. Demand deposits and savings deposits in any credit union, bank, savings bank, trust company, or savings and loan association which is authorized to transact business in Wisconsin
 - c. Deposits in the Wisconsin local government pooled-investment fund
 - d. Other deposits permitted by State Statutes with Board of Education approval.
3. The funds shall be invested so as to be judiciously guaranteed as to principal and interest by the federal government or by a commission, board or other instrumentality of the federal government and by the State of Wisconsin.
4. Investments will be limited in any one financial institution to the amounts insured by state and federal laws. If the financial institution shows proof of collateral to protect the District's investment, investments may be made over the insured limit.
5. All interest earned from such investments shall be deposited in the respective fund.
6. The Board authorizes the District Administrator to direct all activities associated with the investment program in such manner as to accomplish the objectives of this policy. The District Administrator shall be further authorized to execute, in the Board's name, any or all documents relating to the investment program in a timely manner and to confer with reputable consultants regarding investment decisions when necessary.

Legal References: Wisconsin State Statutes §§ Sections 25.50, 34.05, 34.08, 66.0603, 67.11 (2), 120.12 (7)

Cross References: Policy 662.1 Student Activity Funds Management

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